



DANSKE MORTGAGE BANK PLC

(registered as a public limited liability company in Finland)
(the “Issuer”)

NOTICE OF MATURITY EXTENSION RESTRICTIONS

to the holders of its outstanding

EUR 750,000,000 0.375 per cent. Covered Bonds due 2023
(the “2023 Covered Bonds”)

EUR 500,000,000 0.01 per cent. Covered Bonds due 2026
(the “2026 Covered Bonds”)

EUR 1,000,000,000 0.01 per cent. Covered Bonds due 2028
(the “2028 Covered Bonds”)

(each a “Series” and, together, the “Covered Bonds”)

in each case issued under the Issuer’s EUR 10,000,000,000 Programme
for Issuance of Covered Bonds

	ISIN / Common Code
2023 Covered Bonds	XS1914497034 / 191449703
2026 Covered Bonds	XS2412105533 / 241210553
2028 Covered Bonds	XS2058989489 / 205898948

Pursuant to Condition 7.9(ii) of each Series, the Issuer hereby notifies the holders of the Covered Bonds of such Series that it is imposing the following restrictions (which restrictions shall be effective upon the date of this Notice) on the circumstances in which automatic extension of the relevant maturity date of such Series can apply:

1. the Issuer will only extend the maturity date of such Series with the permission of the FIN-FSA; and
2. if applicable, the Issuer will apply to the FIN-FSA for permission to extend the maturity date of such Series no later than five banking days prior to the maturity date of such Series.

The Issuer acknowledges that, as at the date of this Notice, the FIN-FSA, pursuant to the Covered Bonds Act, will only grant its permission for the Issuer to extend the maturity date of a Series if the following conditions are satisfied:

1. the Issuer is unable to procure financing from customary sources of long-term financing;
2. the Issuer is unable to pay the principal and interest of such Series without a failure to maintain the liquidity coverage ratio of the Issuer; and
3. the extension does not affect the original order of maturity of the maturity dates of the covered bonds covered by the same cover pool.

The Issuer further acknowledges that, as at the date of this Notice, the bankruptcy administrator (in the case of the bankruptcy of the Issuer) or the liquidator (in the case of the liquidation of the Issuer) may, pursuant to the

Covered Bonds Act, apply to the FIN-FSA for permission to extend the maturity date of a Series of Covered Bonds.

The permission granted by the FIN-FSA shall also indicate the new maturity date.

For the purposes of this Notice, “**FIN-FSA**” means the Finnish Financial Supervisory Authority and any successor or replacement thereto.

In relation to each Series, the Issuer has also executed a deed poll (the “**Maturity Extension Restrictions Deed Poll**”) dated 16 September 2022 setting out the above restrictions on the circumstances in which automatic extension of the relevant maturity date of such Series can apply. The Maturity Extension Restrictions Deed Poll is given by the Issuer in favour of the holders of the Covered Bonds and a copy is available for inspection by holders of Covered Bonds at the specified office of Citibank, N.A., London Branch as fiscal agent in relation to the Covered Bonds (being, as at the date of this Notice, Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, United Kingdom).

This Notice is given by Danske Mortgage Bank Plc.

Dated: 16 September 2022